

June 05, 2026

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra - Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

**Sub:** Newspaper advertisement for attention of Equity Shareholders of the Company regarding transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Account.

- (i) We herewith enclose copy of the notice published in the newspapers Financial Express (English) and Makkal Kural (Tamil) on June 05, 2026 for the attention of the equity shareholders of the Company regarding the transfer of equity shares in respect of which dividend have remained unclaimed for 7 consecutive years to Investor Education and Protection Fund (IEPF) Account, in accordance with the provisions of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and subsequent amendments thereof.
- (ii) The notice is also available on the website of the Company at [www.hckotharigroup.com/kscl](http://www.hckotharigroup.com/kscl)

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully  
**for Kothari Sugars & Chemicals Limited**

**R. Prakash**  
Company Secretary & Compliance Officer

Encl: as above

# Aventus dealmaker Gupta joins BofA

ANTO ANTONY  
June 4

**BANK OF AMERICA** is hiring Anshul Gupta from Aventus Capital to lead its investment banking unit in India, according to people familiar with the matter, as the US lender seeks to rebuild its dealmaking franchise in one of the world's fastest-growing major economies.

Gupta, a managing director at Aventus, is set to join Bank of America after completing regulatory and contractual obligations, the people said,

asking not to be identified discussing private information.

Hespent three years at Aventus and previously worked at Citigroup, according to his LinkedIn profile. Gupta is regarded as one of Aventus's most senior dealmakers and has built deep relationships with founders, private equity firms and large corporate groups.

Spokespersons for Bank of America and Aventus declined to comment. Gupta didn't respond to requests for comment.

Gupta's departure adds to



Anshul Gupta will lead BofA's investment banking unit in India

the high-profile exits from Aventus since Japan's Mizuho Financial Group agreed to acquire a controlling stake in

the firm, one of the largest foreign investments in an Indian financial-services company.

The move is among the most significant senior banking hires in India this year and comes as global lenders compete for a larger share of a market that has emerged as a bright spot for mergers and acquisitions, equity fundraising and cross-border transactions.

For Bank of America, the hire marks a fresh effort to strengthen an investment banking franchise that has lost ground to rivals in recent years.

The lender has also emerged from a period of regulatory scrutiny, including a settlement with the Sebi over allegations that it failed to maintain digital records required under insider-trading rules.

The bank has historically been a major player in India's deal advisory business, but it faces intense competition from JPMorgan Chase & Co, Morgan Stanley, Citigroup and Goldman Sachs Group, all of which have invested heavily in expanding their local franchises.

## Goldman Sachs buys stake in Groww

**GLOBAL FINANCIAL SERVICES** firm Goldman Sachs on Thursday bought more than 11.3 million shares of Billionaires Garage Ventures, the parent company of Groww, from venture capital firm Friale for ₹210 crore via an open market transaction.

Goldman Sachs, through its affiliate Goldman Sachs Bank Europe, purchased 11.34 million equity shares, representing a 0.18% stake in the Bengaluru-based trading platform, according to BSE data. **PTI**

## FROM THE FRONT PAGE

# Zee eyes gold rush...

The tournament will feature 48 teams, 104 matches across 39 days. It will conclude on July 19.

The advertiser interest, said experts, comes despite late-night timing of matches. The 2026 World Cup will be co-hosted by the US, Canada and Mexico, with nearly 90% of the matches to be played between midnight and 6 AM IST. To counter this issue, Zee has also offered repeats and highlights of matches as part of its integrated spot and sponsorship

ad plans, sources said.

The free commercial time for spot buyers on TV, said experts, is about 7,000 seconds, while digital has about 2,000 seconds of FCT for spot advertisers. Among sponsors, Zee may tap conglomerates such as Hero, Tata Group and JSW that promote football as a sport, sources said. Among global sponsors, Adidas, Coca-Cola, Hyundai and Kia, Lenovo, Qatar Airways and Visa may take spots on TV and digital, experts added.

## HARISH KRISHNAN, CIO-EQUITY, ADITYA BIRLA SUN LIFE MUTUAL FUND

# 'Earnings in mid- and small-cap firms may pick up in H2FY27'

**Harish Krishnan, CIO-Equity, Aditya Birla Sun Life Mutual Fund, believes that a resolution in the West Asia conflict can increase the competitiveness of Indian businesses. He tells Kushan Shah that earnings in mid- and small-cap companies can recover after two tough quarters in the fiscal. Excerpts:**

businesses will improve through these measures. We see this as an opportunity to deploy more into an asset class like equity.

### How is your fund house positioning its portfolio in the current market?

We are increasing our exposure to mid- and small-cap wherever we find opportunities. Currently, there is a raw material availability problem, which impacts weaker businesses in the unorganised sector more than the stronger businesses. So, in many sectors, like building materials and chemicals, stronger businesses

will benefit disproportionately, which we see as an opportunity. Additionally, strong sectors impacted by an increase in energy prices have seen their stock prices fall more than the near-term impact. So, while the next 1-2 quarters may be tough, we think that heavy users of energy, like

cement sector, will benefit due to normalisation of competitive activity. And lastly, high foreign selling has impacted the margins of banking sector, but the overall competitiveness still remains, due to which we have increased our exposure in the sector along with auto ancillaries.

### Do you think the valuation in mid and small caps is reasonable now, after about 18 months of correction?

Mid- and small-caps are very heterogeneous segments. Compared to 18 months ago, there are a lot more opportunities available for growth beyond the next 1-2 quarters, where valuations are not very frothy. While the next two quarters could see some impact from raw material availability, growth-adjusted valuations are now more moderate, especially in sectors like auto ancillaries, durables and retail.

(Read full interview on [www.financialexpress.com](http://www.financialexpress.com))



### How do you see the market recovery amid hopes of peace in the West Asia conflict?

Geopolitical conflicts affect the earnings of a business in the near term but the value of the business is more dependent on its competitiveness. In that context, things have gotten better for Indian businesses in the last 18-24 months due to improvement in domestic demand (due to tax cuts), credit creation, improvement in ratings, etc. The rupee has also become more competitive compared to the Chinese yuan, India's biggest competitor. So, as and when the dust settles on the West Asia conflict, I think the competitiveness of Indian

**HIGH FOREIGN SELLING HAS IMPACTED THE MARGINS OF BANKING SECTOR, BUT THE OVERALL COMPETITIVENESS STILL REMAINS**



GRAND FOUNDRY LIMITED	
Registered Office: 17, 1st Floor, A Wing, B No. 19, Trade Centre, BKC Bandra Pinnacle Corporate Park, Vidyanageri, Mumbai, Maharashtra, India-400098	
Corporate Office: Office No. DSM - 408, 4th Floor, DLF Towers, Shivaji Marg, Moti Nagar, Zakhira, New Delhi, India-110015	
Tel No: +91-93156 15506, Email: cs@gfsteel.co.in	
Recommendations of the Committee of Independent Directors (CID) on the Open Offer to the Shareholders of Grand Foundry Limited under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations), as amended till date	
Date	June 04, 2026
Name of the Target Company (TC)	Grand Foundry Limited
Details of the Offer pertaining to TC	Open Offer made by Acquirer M/s SAR Televenture Limited, to acquire up to 791 1800 equity shares ("Offer Shares"), representing 26% of the emerging share capital of Grand Foundry Limited. (Target Company).  Offer Price: INR 2.50 (Indian Rupees Two and Paise Fifty only) per fully paid-up equity share as mentioned in the Letter of Offer filed with SEBI.
Name of the Acquirers and PAC with the Acquirers	Acquirer: M/s SAR Televenture Limited There is no Person Acting in Concert with the Acquirers for the purpose of this Open Offer.
Name of the Manager to the Offer	D & A Financial Services (P) Ltd SEBI Registration No.: INM000011484
Members of the Committee of Independent Directors	(a) Ms. Aishwarya Singhvi (Chairperson) (b) Ms. Reena Sharma (Member)
IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/relationship), if any	IDC members are duly appointed Independent Directors on the board of directors of the Target Company. Members of the Committee do not hold any equity shares in the Target Company or do not have any relationship or interest in the Target Company except to the extent of the sitting fees paid and the reimbursement of expenses by the Target Company in their capacity as Directors.
Trading in Equity Shares/other securities of the TC by IDC Members	None of the IDC members have traded in the equity shares or other securities of the Target Company during the: a. 12 months period preceding the date of the Public Announcement dated 03rd March, 2026 (PA); and b. period from the date of the PA till the date of this recommendation
IDC Member's relationship with the Acquirer/PAC	No relationship exists between the members of the IDC and the Acquirer, except Ms. Aishwarya Singhvi who is also acting as an Independent Director of the Acquirer.
Trading in equity shares/other securities of the Acquirer/PAC by IDC Members	Not Applicable
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC members believe that the Offer Price of INR 2.50 (Indian Rupees Two and Paise Fifty only) per equity share, is fair and reasonable and is in compliance with the provisions of the SEBI SAST Regulations; and hence the IDC members believe that the Open Offer made to the shareholders of Target Company is fair and reasonable.
Summary of reasons for recommendation	The IDC has reviewed the PA issued on 03rd March, 2026, the Detailed Public Statement published on 10th March, 2026, the draft letter of offer dated 13th March, 2026 and the Letter of Offer dated 28th May, 2026. Further, the equity shares of the Target Company are listed and traded on NSE and BSE Limited and are not frequently traded in terms of the SEBI SAST Regulations. The IDC having reviewed the contents of the above stated documents has opined that the Offer Price offered by the Acquirers (being the highest price prescribed) is in accordance with regulation 8(2) of SEBI SAST Regulations. In forming the aforesaid opinion/recommendations the IDC has considered the following:-  Offer Price is higher than the price as arrived by taking into account valuation parameters as defined under SEBI SAST Regulations, which comes to INR 2.28 per share and also higher than the negotiated price under share purchase agreement which is INR 1.50 per share.  The Open Offer by the Acquirer (s) are being made at the highest price amongst the selective criteria and is in line with the Regulations prescribed under the SEBI (SAST) Regulations, and hence appear to be fair and reasonable.  The public shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision whether to offer their equity shares in the Open Offer. They are also advised to seek expert's opinion on taxation before taking their decision in this regard. This statement of recommendations will be available on the website of the Target Company.
Details of Independent Advisors, if any	NIL
Disclosure of voting pattern of the IDC	The recommendations were unanimously approved by all the members of the IDC present at the meeting held on 04th June, 2026.
Any other matter(s) to be highlighted	NIL
*To the best of our knowledge and belief, after making proper enquiry, the information contained in, or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Committee of Independent Directors of Grand Foundry Limited under the SEBI (SAST) Regulations, 2011.*	
For Grand Foundry Limited	
Sd/- Aishwarya Singhvi Chairman	Sd/- Reena Sharma Member
Date: June 04, 2026 Place: New Delhi	

BABA ARTS LIMITED	
Corporate Identification Number: L72200MH1999PLC119177	
Registered Office: B1 & B4, Baba House, 86, M.V Road, Andheri (East), Chakala MIDC, Mumbai - 400093, Maharashtra	
Tel No: 022-49794623; Fax: 022-26733375; Website: www.babaartslimited.com;	
Email: investors@babaartslimited.com/babaartslimited@yahoo.com	
Recommendations of the Committee of Independent Directors ("IDC") of Baba Arts Limited ("BAL" or "Target Company") on the Open Offer made by Skybridge Interactive LLP ("Acquirer") to the Shareholders of the Target Company under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including subsequent amendments thereto ("SEBI (SAST) Regulation")	
1. Date	Thursday, June 04, 2026
2. Name of the Target Company	Baba Arts Limited
3. Details of the Offer pertaining to the Target Company	This Offer is being made by Skybridge Interactive LLP ("Acquirer") pursuant to the provisions of Regulations 3 and 4 of the SEBI (SAST) Regulations, for acquisition of up to 1,32,92,000 (One Crore Thirty Two Lakh Ninety Two Thousand) Equity Shares of ₹ 1/- each representing *25.32% of the Equity and Voting Share Capital of the Target Company; at a price of ₹ 6.00 (Rupees Six Only) per Equity Share, payable in cash.  *As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(i) and 4 of the SEBI (SAST) Regulations, 2011, should be for at least 26.00% (Twenty-six percent) of the Equity and voting share capital of the Target Company. However, the Offer Size is restricted to 1,32,92,000 (One Crore Thirty-Two Lakh Ninety-Two Thousand) fully paid up Equity Shares, being the Equity Shares held by the Public Shareholders, representing 25.32% of the Equity and voting share capital of the Target Company.
4. Name of the Acquirer	Skybridge Interactive LLP ("Acquirer")
5. Name of the Manager to the Offer	Bonanza Portfolio Limited CIN: U65991DL1993PLC052280 Bonanza House, Plot No. M-2, Cama Industrial Estate, Walhat Road, Behind The Hub, Goregaon (East), Mumbai - 400 063.
6. Members of the Committee of Independent Directors ("IDC")	1. Mr. Hemraj Chheda, Chairperson 2. Mr. Shekhar Mennon, Member
7. IDC Member's relationship with the Target Company (Directors, Equity shares owned, any other contract/relationship), if any	a) IDC members are Independent and Non-Executive Directors on the Board of the Target Company. b) None of the IDC Member holds equity shares in the Target Company except Mr. Hemraj Ganji Chheda, IDC Member and Non-Executive Independent Director of the Target Company, holds 0.039% Equity Shares in the Target Company. c) None of the IDC member holds any contract or relationship with the Target Company at present.
8. Trading in the Equity Shares/ other securities of the Target Company by IDC Members	None of the IDC members have traded any Equity Shares/ other securities of the Target Company during a period of 12 months prior to the date of Public Announcement till the date of this recommendation.
9. IDC Member's relationship with the acquirer (Directors, Equity shares owned, any other contract / relationship)	None of the IDC members have any relationship with the Acquirer at present.
10. Trading in the Equity shares/other securities of the Acquirer by IDC Members	Nil
11. Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	The IDC members have reviewed the following documents issued by the Manager on behalf of the Acquirer (collectively referred to as the "Offer Documents"): (a) the Public Announcement dated Wednesday, February 25 2026; (b) the Detailed Public Statement published in newspaper on Thursday, March 05 2026;  *However, due to closure of printing in certain regions on account of non-operational printing schedules/holidays (for Holi), the Detailed Public Statement appeared on Friday, March 06, 2026 in certain regional editions of Financial Express namely Delhi, Chandigarh, Lucknow and Ahmedabad and in certain regional editions of Jansatta namely Delhi, Chandigarh and Lucknow; (c) the Draft Letter of Offer dated Thursday, March 12 2026; and (d) the Letter of Offer dated Monday, May 25, 2026.  The IDC members believe that Offer is fair and reasonable, in accordance with the provisions of SEBI (SAST) Regulations.
12. Summary of reasons for recommendation	Based on the review of the Offer Documents, the IDC members are of the opinion that the Offer Price of ₹ 6/- per Equity Share, offered by the Acquirer is in line with Regulation 8(2) of SEBI (SAST) Regulations and prima facie appears to be justified. The Committee considered the following facts: a) The Equity Shares of the Company are infrequently traded on BSE within the meaning of Regulation 2(1)(j) of SEBI (SAST) Regulations; b) The Offer Price of ₹ 6 per Equity Shares is justified in terms of the parameters prescribed under Regulations 8(2) of the SEBI (SAST) Regulations. <b>Keeping in view of the above fact, the IDC members are of the opinion that the Offer Price of ₹ 6/- (Rupees Six Only) payable in cash per Equity Share to the Shareholders of the Target Company for this Offer is fair and reasonable. However, the Shareholders should independently evaluate the Offer and take informed decision on the matter.</b>
11. Details of Independent Advisors, if any	Nil
2. Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed	The recommendations were unanimously approved by the members of the IDC
3. Any other matter to be highlighted	Nil
To the best of our knowledge and belief, after making proper enquiry, the information contained in, or accompanying this statement is, in all material respect, true, correct, and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations.	
For and on behalf of Committee of Independent Directors Baba Arts Limited	
Sd/- Mr. Hemraj Ganji Chheda (Chairperson of IDC)	
Place: Mumbai Date: Thursday, June 04, 2026	

**RAS RESORTS AND APART HOTELS LIMITED**  
Regd. Office: Rosewood Chambers, 99/C Tulsiwadi, Tardeo, Mumbai - 400 034.  
CIN: L45200MH1985PLC035044  
Tel No. 4321 6600 E-mail id: companysecretary@rasresorts.com  
Website: www.rasrhl.com

**NOTICE FOR SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SHARES**

This is to inform you that the Securities and Exchange Board of India ("SEBI") vide circular no. SEBI/HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated 30 January 2026 has decided to open another special window for transfer and dematerialisation of physical securities which were lodged prior to 1<sup>st</sup> April, 2019. This special window shall be open for a period of one year from February 05, 2026 to February 04, 2027. This special window shall also be available for such transfer requests which were submitted earlier and were rejected /returned/not attended due to deficiency in the documents/process /or otherwise. Please note that shares for the said requests will be issued only in dematerialised (demat) form upon successful processing of the requests during the special window period.

The concerned investors are requested to re-lodge the transfer request of physical shares, to our Registrar and Share Transfer Agents (RTA), M/s Satellite Corporate Services Pvt. Ltd., Office no. 106 & 107, Dattani Plaza, East West Compound, Andheri Kurla Road, Sakinaka, Mumbai-400072 within the above-mentioned timelines. Relevant investor(s) are encouraged to take advantage of this one-time window.

For Ras Resorts and Apart Hotels Limited  
Visamber Shewakramani  
Managing Director  
DIN:00021163

Place: Mumbai  
Date: 05.06.2026

**Kothari Kothari Sugars and Chemicals Ltd**  
Regd. office: "Kothari Buildings", No.115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034  
CIN : L15421TN1960PLC004310  
Phone No.: 044 - 35225527 / 35225528  
Email : secdept@hckgroup.com website: www.kotharisugars.com/kscl

**NOTICE**

**(FOR ATTENTION OF EQUITY SHAREHOLDERS OF THE COMPANY)**  
Sub: Transfer of equity shares of the company relating to unclaimed dividends to Investor Education and Protection Fund (IEPF)

Notice is hereby given to those shareholders who have not claimed/encashed their dividend since the dividend declaration year 2019 -2020 and the same has remained unclaimed for a period of seven consecutive years.

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013, as amended from time to time read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the equity shares in respect of which dividends have remained unclaimed by the shareholders for the past seven consecutive years, are mandated to be transferred by the Company to the Demat account of the Investor Education and Protection Fund Authority established by the Central Government. Accordingly, the shares of all shareholders who have not claimed their dividend since the dividend declaration year 2019 - 2020 are liable to be transferred to IEPF.

In this regard, individual notices and reminders have been sent to all the concerned shareholders at their latest address available with the Company and the details of such shareholders have also been displayed on the website of the Company i.e. www.kotharisugars.com/kscl

All concerned shareholders are hereby requested again to claim their unclaimed dividend amount(s) on or before the last date i.e., **September 10, 2026** by making an application to the Company in writing. Any claim made after the above-mentioned date shall not be considered valid and will not be taken on record.

Please also note that no claim shall lie against the Company or its Registrar and Share Transfer Agent in respect of individual amount(s), shares and other benefits accruing thereon, so transferred to the IEPF. The shareholders can, however, claim their unclaimed dividend & shares already transferred to IEPF by following the procedure stipulated in the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments thereof.

For further information / clarification on the subject matter, you may contact the undersigned by sending an e-mail at secdept@hckgroup.com or reach our Registrar and Share Transfer Agent(s), whose address and contact details are given below.

M/s. Cameo Corporate Services Limited, Unit : Kothari Sugars and Chemicals Limited, Subramanian Building, 5th Floor, No. 1, Club House Road, Chennai - 600 002, Phone: 044-40020700 / 40020784 & 40020723, e-mail : investor@cameoindia.com. Online Investor Portal: https://wisdom.cameoindia.com

for Kothari Sugars and Chemicals Limited  
R.Prakash  
Company Secretary

Place : Chennai  
Date : 05.06.2026

**SAMMAAN CAPITAL**

**SAMMAAN CAPITAL LIMITED**  
(Formerly Known As Indiabulls Housing Finance Limited)  
Registered Office: A-34, 2<sup>nd</sup> and 3<sup>rd</sup> Floor, Lalpat Nagar-II New Delhi - 110024, India.  
CIN: L65922DL2005PLC136029  
Email: homeleas@sammaanncapital.com, Tel: 011-48147506  
Fax: 011-48147501. Website: https://www.sammaanncapital.com

**NOTICE**

**For attention of the Equity shareholders of the Company**  
Sub: TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

This notice is hereby given pursuant to Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2016 ("the Rules") as amended from time to time read with the various Notifications issued by the Ministry of Corporate Affairs, Govt. of India, from time to time.

The Section 124(6) of the Companies Act, 2013 ("the Act") and the Rules, contains provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more, in the name of the Investor Education and Protection Fund (IEPF) Authority. Adhering to various requirements set out in the Rules, the Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF suspense account to claim their unpaid/unclaimed dividend amount(s) on or before **August 26, 2026**.

Year-wise details of all unpaid/unclaimed dividends and full particulars of shareholders, including their folio number or DP ID - Client ID whose shares are liable to be transferred to the IEPF have been made available on the website of the Company: <https://www.sammaanncapital.com>

Shareholders may note that the shares held both in physical as well as in dematerialized form are liable to be transferred to the IEPF. However, such shares along with any accrued benefits on these shares, if any, can be claimed back from the IEPF following the procedure mentioned in the Rules.

Shareholders may note that following the provisions of the Rules, the Company will be issuing duplicate share certificates in lieu of the original share certificates for the purpose of transferring them to the IEPF, upon which the original share certificates will stand automatically cancelled.

In case no communication is received from the concerned shareholders whether holding shares in physical or in dematerialized form by **August 26, 2026**, the Company shall initiate such steps as may be necessary to transfer those shares and dividend to the IEPF following the method prescribed in the Rules.

Shareholders having query in this regard are requested to contact the Registrar and Share Transfer Agent of the Company, KFin Technologies Limited, Ms. C. Shobha Anand at Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032. Toll Free: 1800-309-4001, e-mail: einward@kfintech.com.

For SAMMAAN CAPITAL LIMITED  
(formerly known as Indiabulls Housing Finance Limited)  
Sd/-  
Amrit Jain  
Company Secretary & Compliance Officer

Place : New Delhi  
Date : 04.06.2026

